

**STATE OF MINNESOTA  
BOARD OF ACCOUNTANCY**

**In the Matter of  
Steven A. Olson, CPA  
Certificate No. 05066**

**STIPULATION AND  
CONSENT ORDER  
Board File 2010-299**

The Minnesota Board of Accountancy ("Board") is authorized pursuant to Minnesota Statutes Section 214.10 (2010); Minnesota Statutes Section 326A.02, subdivisions 4 and 6 (2010); and Minnesota Statutes Section 326A.08 (2010) to review complaints against certified public accountants and to take disciplinary action whenever appropriate.

The Board received information concerning Steven A. Olson, CPA, 20614 Hampshire Way, Lakeville, Minnesota 55044, ("Respondent"). The Board's Complaint Committee ("Committee") reviewed that information.

It is hereby stipulated and agreed by Respondent and the Committee that without trial or adjudication of any issue of fact or law and without any evidence or admission by any party with respect to any such issue:

1. For the purpose of this stipulation, Respondent waives all procedures and proceedings before the Board to which Respondent may be entitled under the United States and Minnesota constitution, statutes, or the rules of the Board, including the right to dispute the allegations against Respondent and to dispute the appropriateness of discipline in a contested case hearing pursuant to Minnesota Statutes Chapter 14 (2010), and to dispute any civil penalty imposed by this agreement. Respondent agrees that upon the *ex parte* application of the Committee, without notice to or appearance by Respondent, the Board may order the remedy specified in paragraph 7 below. Respondent waives the right to any judicial review of the order by appeal, by writ of certiorari, petition for review, or otherwise.

2. This Stipulation shall constitute the entire record of the proceedings herein upon which the Consent Order is based. All documents in the Board's files shall maintain the data classification to which they are entitled under the Minnesota Government Data Practices Act, Minnesota Statutes Chapter 13 (2010). They shall not, to the extent they are not already public documents, become public merely because they are referenced herein.

3. In the event the Board in its discretion does not approve this Stipulation or a lesser remedy than specified in this Consent Order, this Stipulation and Consent Order shall be null and void and shall not be used for any purpose by either party. If this Stipulation is not approved and a contested case hearing is initiated by the Committee pursuant to Minnesota Statutes Chapter 14 (2010), Respondent agrees not to object to the Board's initiation of the hearing and it hearing the case on the basis that the Board has become disqualified because of its review and consideration of this Stipulation or of any records relating hereto.

## FACTS

4. This Stipulation is based upon the following facts. Respondent admits the facts referred to below and grants that the Board may, for the purpose of reviewing the record in paragraph 2 above, consider the following as true without prejudice to the Respondent in any current or future proceeding of the Board with regard to these or other allegations:

a. The Board issued a Certified Public Accountant license to Respondent on December 3, 1979; Respondent currently holds an active Certified Public Accountant certificate from the Board. Respondent is subject to the jurisdiction of the Board with respect to the matters referred to in this Stipulation.

b. Respondent did not comply with the Board's continuing professional education rules by failing to complete 120 hours of mandatory continuing professional education during the years ended June 30, June 30: 2007, 2008 and 2009.

c. On March 25, 2011, Respondent submitted documentation of completion of continuing professional education hours to meet the requirement for years ending June 30, 2007, 2008 and 2009.

c. Respondent violated Minnesota Statutes Sections 326A.04, subdivision 4 and 326A.08, subdivision 5(a) (1) and (8) (2010) and Minnesota Rules Parts 1105.1200, 1105.3000, 1105.5600, and 1105.7800 (2009).

## STATUTES

5. Respondent admits that the facts and conduct specified in paragraph 2 above constitute violations of Minnesota Statutes Chapter 326A (2010) and Minnesota Rules Chapter 1105 (2009) and are sufficient grounds for the remedy specified in paragraph 7 below, and that proof at hearing of any one or more of the allegations set forth would empower the Board to take disciplinary action against Respondent's certificate.

6. This Stipulation shall not in any way or manner limit or affect the authority of the Board to proceed against Respondent by initiating a contested case hearing or by other appropriate means on the basis of any act, conduct, or admission of Respondent justifying disciplinary action which occurred before or after the date of this Stipulation and that is not directly related to the specific facts and circumstances set forth herein.

## REMEDY

7. Upon this Stipulation and record, as set forth in paragraph 4 above, and without any further notice of proceedings, the Committee and Respondent agree that the Board may, in its discretion, issue an order to Respondent requiring compliance with the following:

- a. Respondent's Certificate is **CENSURED** and **REPRIMANDED**,
- b. Based upon United States Bankruptcy Court, District of Minnesota, Case No. 11-33067-GFK, Respondent is granted a discharge of financial penalty under section 727 of title 11, United States Code.

8. In accordance with Minnesota Statutes Section 16D.17 (2010), in the event this order becomes final and Respondent does not comply with the condition in paragraph 7(b) above, Respondent agrees that the Board may file and enforce the unpaid portion of the civil penalty as a judgment without further notice or additional proceedings.

9. Violations of this Stipulation and Consent Order shall be considered a violation of Minnesota Statutes § 326A.08, subdivision 5 (a) (1) and (2) (2010). If Respondent violates this Stipulation and Consent Order, the Board may impose additional discipline pursuant to the following procedure:

a. The Complaint Committee shall schedule a hearing before the Board. At least thirty (30) days prior to the hearing, the Committee shall mail Respondent a notice of the violation alleged by the Committee and of the time and place of the hearing. Service of notice on Respondent is complete upon mailing the notice to Respondent's last known address. Within fourteen (14) days after the notice is mailed, Respondent shall submit a response to the allegations. If Respondent does not submit a timely response to the Board, the allegations may be deemed admitted.

b. At the hearing before the Board, the Committee and Respondent may submit affidavits made on personal knowledge and argument based on the record in support of their positions. The Committee may submit affidavits responding to any affidavits submitted by Respondent. The evidentiary record before the Board shall be limited to such affidavits and this Stipulation and Consent Order. Respondent waives a hearing before an administrative law judge and waives discovery, cross-examination of adverse witnesses, and other procedures governing administrative hearings or civil trials.

c. At the hearing, the Board will determine whether to impose additional disciplinary action, which may include additional conditions or limitations on Respondent's practice or suspension or revocation of Respondent's certificate. The Committee shall have the right to attempt to resolve an alleged violation of the Stipulation and Consent Order through the procedures of Minnesota Statutes Section 214.10 (2010). Nothing herein shall limit (a) the Committee's right to initiate a proceeding against Respondent pursuant to Minnesota Statutes Chapter 14 (2010), or (b) the Committee's and the Board's right to temporarily suspend Respondent's certificate pursuant to Minnesota Statutes Section 326A.08, subdivision 6 (2010), based on a violation of this Stipulation and Consent Order or based on conduct of Respondent before or after the date of this stipulation which is not specifically referred to in paragraph 4 above.

10. Any appropriate court may, upon application of the Board, enter its decree enforcing the order of the Board.

11. Respondent hereby acknowledges that he has read, understands, and agrees to this Stipulation and Consent Order and is freely and voluntarily signing the stipulation without threat or promise by the Board or any of its members, employees, or agents. When signing the

stipulation, Respondent acknowledges that he is fully aware that the Stipulation and Consent Order must be approved by the Board. The Board may approve the Stipulation and Consent Order as proposed, approve the order subject to specified change, or reject it. If the changes are unacceptable to Respondent or the Board rejects the stipulation, it will be of no effect except as specified herein.

12. This Stipulation and Consent Order is public data pursuant to Minnesota Statutes Section 13.41, subdivision 5 (2010).

13. This Stipulation contains the entire agreement between the parties. Respondent is not relying on any other agreement or representation of any kind, verbal or otherwise.

14. Respondent is aware that Respondent may choose to be represented by legal counsel in this matter. Respondent knowingly waived legal representation.

15. If approved by the Board, a copy of this Stipulation and Consent Order shall be served personally or by first class mail on Respondent. The Order shall be effective and deemed issued when it is signed by the Board chair or designee of the chair.

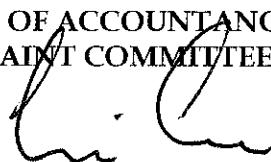
**CONSENT:**



STEVEN A. OLSON, CPA  
Respondent

Dated: 9/28/11, 2011

BOARD OF ACCOUNTANCY  
COMPLAINT COMMITTEE



NEIL N. LAPIDUS, CPA  
Chair

Dated: 10.18., 2011

Counsel for Respondent

**ORDER**

Upon consideration of the foregoing Stipulation and based upon all the files, records and proceedings, herein,

1. **IT IS HEREBY ORDERED** that Steven A. Olson's certified public accountant certificate is **CENSURED** and **REPRIMANDED**.

2. **IT IS FURTHER ORDERED** that b Based upon United States Bankruptcy Court, District of Minnesota, Case No. 11-33067-GFK, Respondent is granted a discharge of financial penalty under section 727 of title 11, United States Code.

2. **IT IS FURTHER ORDERED** that all other terms of this Stipulation and Consent Order are adopted and implemented this 18<sup>th</sup> day of October, 2011.

STATE OF MINNESOTA  
BOARD OF ACCOUNTANCY

  
MICHAEL M. VEKICH, CPA  
Chair

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MINNESOTA

AUG 09 2011

In re:

STEVEN ARTHUR OLSON  
20614 HAMPSHIRE WAY  
LAKEVILLE, MN 55044

Case No: 11-33067 - GFK

Social security/Taxpayer ID/Employer ID/Other Nos.: xxx-xx-4390

JILL LYNN OLSON  
20614 HAMPSHIRE WAY  
LAKEVILLE, MN 55044

Social security/Taxpayer ID/Employer ID/Other Nos.: xxx-xx-2956

Debtor(s)

Chapter 7 Case

**DISCHARGE OF DEBTOR(S)**

It appears that the debtor(s) are entitled to a discharge,

**IT IS ORDERED:**

The debtor(s) are granted a discharge under section 727 of title 11, United States Code, (the Bankruptcy Code).

Dated: 8/3/11

Gregory F Kishel  
United States Bankruptcy Judge

NOTICE OF ENTRY AND FILING ORDER OR JUDGMENT  
Filed and docket entry made on August 3, 2011  
Lori Vosejpk Clerk, United States Bankruptcy Court  
By: admin Deputy Clerk

dsc7 12/01/2007 - hlb

100

100% of the energy in the system is supplied by wind power.

<p>For the entire period</p> <p>Length of the banknote currency</p> <p>Bank of England</p>	<p>and duration of the banking currency</p> <p>Bank of England - Banknotes</p> <p>Bank of England - Banknotes</p>
--	---

Creditors will be notified at address

Please Do Not File a Proof of Claim Unless You Receive a Notice To Do So.

Conditions may not make certain actions

- **Deadline to Objed to Explanations:** This section gives a detailed timeline for the defendant to object to the prosecution's witness list. It specifies that the deadline is 14 days before trial, unless otherwise agreed by the parties.
- **Permissible to object to the prosecutor's witness list:** This section clarifies that the defendant can object to the prosecutor's witness list if they believe it violates Rule 27(1).
- **Court's right to consider objection of prosecutor's witness list:** This section states that the court must consider the objection if it is filed by the defendant.
- **Defendant's right to present his/her case:** This section emphasizes that the defendant has the right to present their case at trial, as guaranteed by the Constitution.

2023年03月

Digitized by srujanika@gmail.com

Preemption of abuse under the U.S.C. § 3601(e)

SEARCHED  SERIALIZED  INDEXED  FILED   
RECEIVED  SEARCHED  SERIALIZED  INDEXED  FILED

#### กิจกรรมที่ 10 ลักษณะ

100	100	100	100
100	100	100	100
100	100	100	100
100	100	100	100

THESE ARE THE NAMES OF THE VARIOUS DISTRICTS WHICH MAKE UP THE STATE OF CALIFORNIA AND THE NUMBER OF INHABITANTS IN EACH.

See Reverse Side for Instructions

कर्तव्य विनाश करने की विधि अस्ति तथा विनाश करने की विधि अस्ति।

**Notice of Chapter 7 Bankruptcy Case, Meeting of Creditors, & Deadlines**

PIKESPELLE MED MUSIK

## Opposite Side

## EXPLANATIONS

RECEIVED - U.S. BANKRUPTCY COURT

Filing of Chapter 7 Bankruptcy Case	A bankruptcy case under Chapters 7 of the Bankruptcy Code (title 11, United States Code) has been filed in the court by or against the debtor(s) listed on the front side, and an order for relief has been entered.
Legal Advice	The staff of the bankruptcy clerk's office cannot give legal advice. Consult a lawyer to determine your rights in this case.
Creditors Generally May Not Take Certain Actions	Prohibited collection actions are listed in Bankruptcy Code § 363. Common examples of prohibited actions include contacting the debtor by telephone, mail or otherwise to demand repayment; taking actions to collect money, obtain property from the debtor; repossessing the debtor's property; starting or continuing lawsuits or legal proceedings and garnishing or deducting from the debtor's wages. Under certain circumstances, the case may be dismissed if they do not exist at all, although the debtor can request the court to extend or impose a stay.
Prescription of Abuse	If the prescription of abuse arises, creditors may have the right to file a motion to dismiss the case under § 362(d)(1) of the Bankruptcy Code. The debtor may rebut the presumption by showing special circumstances.
Meeting of Creditors	A meeting of creditors is scheduled for the date, time and location listed on the front side. The debtor, the trustee, and in a joint case, must be present at the meeting to be questioned about the debtor's assets, liabilities, and expenses. Creditors are welcome to attend, but are not required to do so. The meeting may be continued and rescheduled at any time without further notice.
No Net Estate of Creditor at This Time	There does not appear to be any property available to the trustee to pay creditors. For therefore, there is no "net estate" or "proof of claim" at this time. If it later appears that assets are available to pay creditors, you will be given notice of the filing telling you that you may file a proof of claim, and telling you the deadline for filing your proof of claim. If a notice is mailed to a creditor at a foreign address, the creditor may file a motion requesting the court to extend the deadline.
Discharge of Debtor	The debtor is seeking a discharge of most debts, which may include your debt. A discharge means the debtor is no longer try to collect the debt from the debtor. If you believe that the debtor is not entitled to receive a discharge under Bankruptcy Code § 727(a) or that a debt owed to you is not dischargeable under Bankruptcy Code § 523(a)(2)(A), (4), or (6), you must file a complaint — or a motion if you assert the discharge should be denied under § 527(a)(2)(B) — in the bankruptcy clerk's office by the "Deadline to Object to Debtor's Discharge or to Challenge Dischargeability of Certain Debts" listed on the front of this form. The bankruptcy clerk's office will receive your complaint and any required filing fee by that deadline.
Exempt Property	The debtor is permitted by law to keep certain property as exempt. Exempt property will not be sold and kept by the trustee or creditors. The debtor must file a list of all property claimed as exempt. You may inspect that list at the bankruptcy clerk's office. If you believe that an exemption claimed by the debtor is not authorized by law, you may file an objection to that exemption. The bankruptcy clerk's office must receive the objections by the "Deadline to Object to Exemptions" listed on the front side.
Bankruptcy Clerk's Office	Any paper that you file in this bankruptcy case should be filed in the bankruptcy clerk's office at the address listed on the front side. You may inspect all papers filed, including the list of the debtor's property and debts, and the list of the property claimed as exempt, at the bankruptcy clerk's office.
Creditor with a Foreign Address	Consult a lawyer familiar with United States Bankruptcy law if you have any questions regarding your rights in this case.

Refer to Other Side for Important Deadlines and Notices