

STATE OF MINNESOTA
BOARD OF ACCOUNTANCY

In the Matter of Subramanian Krishnan
Certified Public Accountant
Certificate Number 07680

ORDER
File No. 2016-290

1. The Minnesota Board of Accountancy ("Board") is authorized, pursuant to Minnesota Statutes section 214.10; Minnesota Statutes section 326A.02, subdivisions 4 and 6 (2014); and Minnesota Statutes section 326A.08, subdivision 1 (2014) to license, regulate, and take appropriate disciplinary action against certified public accountants whenever appropriate.

2. On April 8, 2014, the Board issued a Stipulation and Consent Order, Board File # 2012-466 ("2014 Stipulation and Consent Order"), revoking Subramanian Krishnan ("Respondent")'s Minnesota Certified Public Accountant certificate.

3. Sections 7 and 8 of the 2014 Stipulation and Consent Order provide:

7. **Enforcement Action.** Upon this Stipulation and record, as set forth in paragraph 4 above, and without any further notice of proceedings, the Committee and Respondent agree that the Board may, in its discretion, issue an order to Respondent as follows:

a. **Revocation.** Respondent's Certified Public Accountant Certificate is **REVOKED**.

b. **Cease and Desist.** Respondent shall not offer to perform or perform services required by law to be performed by a Certified Public Accountant as set forth in Minnesota Statutes Chapter 326A (2012) and Minnesota Rules Chapter 1105 (2011); **and** Respondent shall not use the designations "Certified Public Accountant" nor "CPA" in connection with his name, nor shall Respondent hold himself out as a Certified Public Accountant or CPA in any manner in the State of Minnesota.

c. **Civil Penalty.** Respondent shall pay to the Board a **CIVIL PENALTY** of Two Thousand Dollars (\$2,000.00). Respondent shall submit a Civil Penalty of Two Thousand Dollars (\$2,000.00) by cashier's check or money order to the Board within sixty (60) days of the Board's approval of this Stipulation and Order.

8. Conditions for Reinstatement of CPA Certificate. Respondent agrees that he will not petition to reinstate his CPA certificate until at least two (2) years after the date the Board Chair signs this Stipulation and Order. After the two (2) year period has been completed, Respondent may petition to reinstate his revoked CPA certificate. Respondent's reinstatement petition will be reviewed and considered by the Board pursuant to Minnesota Statutes Section 326A.04, Section 326A.09 and other applicable Board statutes and rules in effect at the time the petition is submitted.

4. On April 18, 2014, the Board received a payment from Respondent in the amount of Two Thousand Dollars (\$2,000.00), satisfying the civil penalty requirement in section 7.c. of the 2014 Stipulation and Consent Order.

5. On July 12, 2016, the Board received an Application for Reinstatement of a Revoked Certificate from Respondent.

6. Based on Respondent's payment of Two Thousand Dollars (\$2,000.00) civil penalty and Respondent not applying to reinstate his Minnesota Certified Public Accountant certificate for two (2) years after the date the Board Chair signed the 2014 Stipulation and Consent Order, Respondent has complied with the conditions listed in parts 7.c. and 8 of the 2014 Stipulation and Consent Order.

7. In order to reinstate the Respondent's Certified Public Accountant certificate, Respondent must complete all the requirements in effect at the time of his application for reinstatement. Requirements for reinstatement are as follows: Respondent must submit an application for an active Certified Public Accountant certificate; Respondent must submit written documentation satisfactory to the Board of having completed all qualifying continuing professional education credits required by Board statutes and rules that would have been required had Respondent continuously held an active Certified Public Accountant certificate, through the proposed date of reinstatement; and Respondent must pay all fees, including reinstatement fees, active certificate renewal fees and annual delinquency fees, required by Board statutes and rules in effect at the time of his reinstatement application. Completion of qualifying continuing

professional education credits taken to meet the requirements of this Order, shall not count toward any continuing professional education requirements after reinstatement of Respondent's CPA Certificate.

NOW, THEREFORE, based upon the above facts, all the files, records, and proceedings herein, and pursuant to sections 7.c. and 8 of the 2014 Stipulation and Consent Order, the Board issues the following:

ORDER

IT IS HEREBY ORDERED that because the conditions listed in the 2014 Stipulation and Consent Order, Board File No. 2012-466, issued to Respondent Subramanian Krishnan on April 8, 2014, have been satisfied and that Respondent Subramanian Krishnan is eligible for reinstatement of his Certified Public Accountant certificate number 07680 upon completion of all the requirements in paragraph 7 above.

Dated: 4/14/16

STATE OF MINNESOTA
BOARD OF ACCOUNTANCY



GREGORY S. STEINER, CPA
Chair

AFFIDAVIT OF SERVICE BY MAIL


RE: Subramanian Krishnan; Certificate No. 07680

STATE OF MINNESOTA)
) ss.
COUNTY OF RAMSEY)

Sara Datko, being first duly sworn, deposes and says:

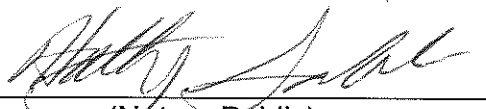
That at the City of St. Paul, County of Ramsey and State of Minnesota, on this the 16 day of September, 2016, she served the attached Order, by depositing in the United States mail at said city and state, a true and correct copy thereof, properly enveloped, with prepaid first class postage, and addressed to:

Kevin R. Coan
Hinshaw & Culbertson, LLP
333 South 7th Street Suite 2000
Minneapolis, Minnesota 55402



Sara Datko

Subscribed and sworn to before me on
this the 16th day of September, 2016.



(Notary Public)