

**STATE OF MINNESOTA
BOARD OF ACCOUNTANCY**

In the Matter of the CPA Firm Permit of

Lighthouse Advisors LLC
CPA Firm Permit No. F2143 (Expired)

**STIPULATION AND
CONSENT ORDER**

Board File No. 2023-098

STIPULATION

Lighthouse Advisors LLC (“Respondent”) and the Minnesota Board of Accountancy’s Complaint Committee stipulate that, subject to Board’s review and discretionary approval, the Board may issue a consent order that imposes the following sanctions:

A. Respondent’s CPA Firm Permit, No. F2143, is CENSURED and REPRIMANDED pursuant to Minn. Stat. § 326A.08 (2022).

B. Respondent shall pay to the Board a CIVIL PENALTY of Four Thousand dollars (\$4,000). Respondent shall submit the civil penalty by check to the Board within sixty (60) days of the Board’s approval of this Stipulation and Consent Order.

C. Respondent shall comply with all statutes and rules within the Board’s jurisdiction. See Minn. Stat. ch. 326A (2022) and Minn. R. ch. 1105 (2023).

D. Respondent shall report in writing within ten days any violations of this stipulation and consent order to the Board’s Executive Director.

Respondent and the Committee enter into this stipulation based on the following findings of fact, conclusions of law, and other stipulated provisions:

Findings of Fact

1. The Board issued Respondent a CPA firm permit under the name Roggenkamp Tax and Accounting, LLC on July 28, 2016.
2. Respondent's Owner changed the firm name to Roggenkamp & Associates LLC on September 19, 2019.
3. Respondent's CPA firm permit expired on December 31, 2022.
4. Respondent's Owner submitted the firm permit renewal form on January 9, 2023.
5. Respondent's firm permit renewal form was returned on January 10, 2023, because the firm name no longer complied with Board Rules 1105.6300(B)(1)(e) and 1105.6400(I) (2023) because:
 - a. The firm no longer had more than one active status CPA; and thus
 - b. The firm was required to request a name change and to not use "& Associates" in the firm name any longer.
6. Respondent was sent a notice on January 13, 2023, that its firm permit had expired. However, Respondent is no longer holding out as a CPA Firm and is no longer using the name Roggenkamp & Associates. Respondent has rebranded its firm to "Lighthouse Advisors LLC".
7. To date, the Respondent's Owner has not requested a name change for the firm permit because it is no longer holding out as a CPA Firm. Respondent does not perform attest or compilation services and does not use the title CPA or CPA Firm.
8. Respondent's Owner filed an amendment with the Secretary of State's Office changing the firm's business name to Lighthouse Advisors LLC on November 7, 2023.

- a. The firm had previously been registered as Roggenkamp & Associates LLC since September 5, 2019, and Roggenkamp Tax and Accounting LLC prior to that date.
- b. Respondent's Owner registered the assumed name of Roggenkamp & Associates with the Secretary of State's office on December 15, 2023.

9. Respondent's website was rebranded to show Lighthouse Advisors. However, in several locations the firm still uses the name Roggenkamp Certified Public Accountants. These locations include:

- a. The About page and the Contact page of the firm's website;
- b. The firm's Facebook page.

10. Since receiving correspondence from the Board, Respondent has corrected its website and Facebook page to remove references to Roggenkamp Certified Public Accountants and other prior names that were inadvertently not corrected in the rebranding process.

11. Any firm with an office in Minnesota that assumes or uses the title "certified public accountants", the abbreviation "CPAs" or any other title, designation, words, letters, abbreviation, sign, card, or device tending to indicate that the entity is a CPA firm is required to hold a valid permit with the Board. Minn. R. 1105.4200B(2) (2023).

12. Respondent has been holding out as a CPA firm without a valid firm permit by using its former name on its website and Facebook page, however, since receiving correspondence from the Board, Respondent has corrected its website and Facebook page.

Conclusion of Law

1. The Board has authority to license and regulate certified public accountants and to take disciplinary action as appropriate. Minn. Stat. ch. 326A (2022).
2. By using “Certified Public Accountants” in the firm name without that name being registered with the Board, Respondent violated Minn. Stat. §§ 326A.05, subd. 1(a)(3) and 326A.10(d) (2022) and 1105.5600, subp. 1(C)(1), 1105.6300(B)(1)(e), and 1105.6400(I) (2023).
3. Respondent is subject to discipline pursuant to Minn. Stat. §§ 326A.08, subd. 5(a)(1), (2022).
4. This stipulation and consent order is in the public interest.

Other Stipulated Provisions

1. This stipulation and consent order must be approved by the Board to become effective.
2. Respondent agrees that the Committee may move the Board *ex parte*, with or without advance notice to the Respondent, to approve this stipulation and consent order. Respondent understands that the Board may either approve the stipulation and consent order or not approve it. This stipulation and the files, records, and proceedings associated with this matter may be reviewed by the Board in its consideration of the Committee’s motion.
3. If approved by the Board, this stipulation and consent order shall be classified as public data. Minn. Stat. § 13.41, subd. 5 (2022).
4. If the Board does not approve this stipulation and consent order, then the matter remains unresolved and the Committee may either seek to negotiate a revised stipulation and

consent order with Respondent to present to the Board or issue an order commencing a contested-case hearing before an Administrative Law Judge at the Office of Administrative Hearings. See Minn. Stat. §§ 14.57–.62, 214.10, subd. 2 (2022) (describing administrative hearing process).

5. Respondent agrees that if this case comes before the Board again after it reviews and discusses this stipulation and consent order, Respondent waives any claim that the Board was prejudiced by its review and discussion of this stipulation and consent order and any records relating to it.

6. Respondent acknowledges that they were advised by the Committee of their right to a contested-case hearing in this matter before an Administrative Law Judge, to file exceptions and make argument to the Board after the hearing, and to seek judicial review from any adverse decision rendered by the Board. Respondent hereby expressly waives those rights. Respondent was further advised by the Committee of their right to be represented by counsel and that they are represented by counsel.

7. Respondent has read, understands, and agrees to this stipulation and has voluntarily signed it. It is expressly understood that this stipulation contains the entire agreement between the parties, there being no other agreement of any kind, verbal or otherwise. If approved by the Board, a copy of the final stipulation and consent order shall be served personally or by first class mail on Respondent. The Board's order shall be effective when it is signed by the Chair of the Board or the Chair's designee.

8. Pursuant to Minn. Stat. § 16D.13 (2022), any civil penalty imposed by this stipulation and consent order shall begin to accrue simple interest in accordance with that

section thirty days after the civil penalty is due. Pursuant to Minn. Stat. § 16D.17 (2022), thirty days after any civil penalty imposed by this stipulation and consent order is due, the Board may file and enforce any unpaid portion of the civil penalty as a judgment against Respondent in district court without further notice or additional proceedings.

Jacob Roggenkamp

Lighthouse Advisors LLC

By: Jacob Roggenkamp

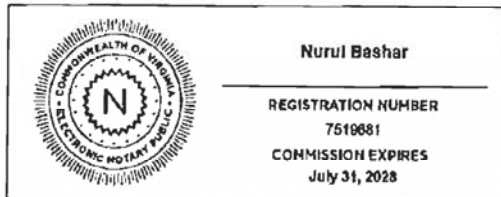
Its: Managing Member

STATE OF Virginia

COUNTY OF Fairfax

This instrument was acknowledged before me on 08/13/2024 by Lighthouse Advisors LLC.

(stamp)



Nurul Bashar

(Signature of notary officer)

07/31/2028

My commission expires:

Notarized remotely online using communication technology via Proof.

COMPLAINT COMMITTEE

Ann Etter

ANN ETTER, CPA
Chair

Dated: Sept 26, 2024

CONSENT ORDER

Upon consideration of this stipulation and consent order, and based upon all the files, records, and proceedings herein, all terms of the stipulation and consent order are approved. Accordingly, the Board hereby ADOPTS the stipulation and issues the ORDER described above.

Dated: 10/02/, 2024

STATE OF MINNESOTA
BOARD OF ACCOUNTANCY
GODSON SOWAH
SECRETARY
FOR:

CHARLES SELCER, CPA
Board Chair