

THE MINNESOTA BOARD OF ACCOUNTANCY

BOARD MEMORANDUM

April 26, 2016

TO: All Board Members
Christopher Kaisershot, Assistant Attorney General

FROM: Gregory S. Steiner, CPA, Board Chair

SUBJECT: **April 26, 2016, BOARD MEETING MINUTES**
9:15 AM
GOLDEN RULE BUILDING, Suite 295 (2nd floor)

The Board held its regularly scheduled meeting on the above-mentioned date, time and location.

- 1) CALL TO ORDER
Attendance:
Gregory S. Steiner, CPA, Board Chair
Sharon A. Jensen, CPA
Kathleen K. Mooney, CPA (Absent)
Charles Selcer, CPA
Scott Van Binsbergen, Public Member
Michael M. Vekich, CPA
Alan J. Wilensky, Public Member

OTHERS:
Doreen Frost, Executive Director
Sara Datko, Complaint Specialist
Kay Weiss, Communications Specialist

GUESTS:
Geno Fragnito, Minnesota Society of Certified Public Accountants (MNCPA)

- 2) APPROVAL OF THE MARCH 22, 2016, BOARD MEETING MINUTES
 - A) **MSP: to approve the March 22, 2016, meeting minutes.**

- 3) COMPLAINT COMMITTEE REPORT (Michael Vekich, Chair)

The Complaint Committee requests a closed session to deal with disciplinary matters.

 - A) **MSP: To close session to address enforcement actions under Minnesota Statutes 214 (2014).**
 - B) **MSP: To reopen the meeting.** The Board issued the following Orders:
 - 1) In the Matter of Curtis Wayne Johnson, the Board issued a Stipulation and Consent Order and Order to Reinstate.
 - 2) In the Matter of Randy John Lewis, the Board issued a Stipulation and Consent Order and Order to Reinstate.
 - 3) In the Matter of Jonathan J. Marell, the Board issued a Stipulation and Consent Order and Order to Reinstate.
 - 4) In the Matter of David Allen Repinski, the Board issued a Stipulation and Consent Order and Order to Reinstate.
 - 5) In the Matter of Lori Ann Zook, the Board issued a Stipulation and Consent Order and Order to Reinstate.

MP: To Approve and Adopt Committee recommendations.


- 4) EXECUTIVE COMMITTEE REPORT (Gregory S. Steiner, Board Chair)
 - A) Executive Committee will meet after the full Board meeting.

- 5) EXECUTIVE DIRECTOR'S REPORT (Doreen Frost, Executive Director)
 - A) Budget and Revenue Reports – Discussed.
 - B) Rule Update – Received approval from Governor's Office of Preliminary Rule Form.
 - C) Open Appointments Update—Discussed.
 - D) Statute/Rule Books received—FYI.
 - E) MNCPA April Meeting—Executive Director and Board Chair spoke to the group at their April meeting, providing an update on what the Board is working on in this coming year.
 - F) Staffing Update—Two student workers will be hired for the summer.
 - G) Reminder: No May Board meeting

- 6) EXAMINATION & CREDENTIALING COMMITTEE MEETING REPORT (Charles Selcer, Committee Chair)
 - A) Approved the applications of 46 Minnesota candidates, three transfer candidates, four reciprocal candidates, and 1 waiver of 90 days on an exam section expiration.

MP: To Approve and Adopt Committee recommendations.

- 7) CONTINUING PROFESSIONAL EDUCATION COMMITTEE REPORT
(Alan Wilensky, Committee Chair)
- A) Denied one petition for waiver from Board of Accountancy Rules.
MP: To Approve and Adopt Committee recommendations.
 - B) CPE Audit Update—Board staff has initiated the CPE audit. Letters and requested documentation has been sent to those being audited.
 - C) Strategic Planning Update—Progress on the CPE-related strategy was presented and discussed.
- 8) FIRM CREDENTIALING COMMITTEE REPORT
(Sharon Jensen, Committee Chair)
- A) Approved 44 peer reviews; referred one to staff; one is being held for further monitoring.
 - B) Approved one peer review extension.
 - C) Approved two peer review cycle change requests.
MP: To Approve and Adopt Committee recommendations.
 - D) Strategic Planning Update—Progress on the Firm-related strategy was presented.
- 9) UNFINISHED BUSINESS
- A) None.
- 10) NEW BUSINESS
- A) NASBA Registry Summit (Continuing Education, September 2016). Authorization for attendance requested.
MSP: To authorize the attendance of one Board member and one staff member.
 - B) NASBA Central Regional Meeting—Discussed.
 - C) NASBA Consolidated Reports of Candidate Performance on the Uniform CPA Examination—Discussed. Chair noted that Minnesota candidates continue to perform well.
 - A) New Licensees Report.
MSP: To approve New Licenses Report.
Executive Director noted that Active CPA license numbers continue to increase for Minnesota.
- 11) PUBLIC COMMENT
- A) None
- 12) ADJOURNED: 9:55 a.m. Next meeting is Thursday, June 9, 2016 at 9:00 am.



Sharon Jensen, CPA, Vice Chair