

**STATE OF MINNESOTA
BOARD OF ACCOUNTANCY**

In the Matter of the CPA Firm Permit of

**STIPULATION AND
CONSENT ORDER**

John A Knutson & Co PLLP
CPA Firm Permit No. 00996

Board File No. 2025-054

STIPULATION

John A Knutson & Co PLLP (“Respondent”) and the Minnesota Board of Accountancy’s Complaint Committee stipulate that, subject to Board’s review and discretionary approval, the Board may issue a consent order that imposes the following sanctions:

A. Respondent shall pay to the Board a CIVIL PENALTY of \$500. Respondent shall submit the civil penalty by check to the Board within 60 days of the Board’s approval of this Stipulation and Consent Order.

B. Respondent shall CEASE AND DESIST from using a firm name that has not been registered and approved by the Board. This order does not prohibit Respondent from using the initialism “JAK” as long as the full Board registered firm name accompanies the “JAK”.

C. Respondent shall comply with all statutes and rules within the Board’s jurisdiction. See Minn. Stat. ch. 326A (2024) and Minn. R. ch. 1105 (2023).

D. Respondent shall report in writing within ten days any violations of this stipulation and consent order to the Board’s Executive Director.

Respondent and the Committee enter into this stipulation based on the following findings of fact, conclusions of law, and other stipulated provisions:

Findings of Fact

1. The Board issued Respondent a CPA firm permit on October 19, 1995.
2. Respondent has only been registered under the name John A Knutson & Co PLLP with the Board.
3. Respondent held out on its website, Facebook, LinkedIn, and other websites under the names "JAK," "JAK + CO," "JAK CPAs," and "JAK + CO Certified Public Accountants." None of these names are registered with the Board. In some instances, these JAK initialisms were not accompanied by the name registered with the Board.
4. All attest and compilation services completed by Respondent were done under the Board registered name.
5. Respondent provided a copy of their business card showing the use of "JAK" with the Respondent's registered name underneath.
6. Respondent has since taken corrective action to ensure that the registered firm name accompanies the JAK initialisms.

Conclusions of Law

1. The Board has authority to license and regulate certified public accounting firms and to take disciplinary action as appropriate. Minn. Stat. ch. 326A (2024).
2. Respondent violated Minn. Stat. § 326A.10(h)(1) (2024) and Minn. R. 1105.6300(A), 1105.6400(A), and 1105.7800(A) and (D) (2023).
3. Respondent is subject to discipline pursuant to Minn. Stat. § 326A.08, subds. 5(a)(1), and 7 (2024).
4. This stipulation and consent order is in the public interest.

Other Stipulated Provisions

1. This stipulation and consent order must be approved by the Board to become effective.

2. Respondent agrees that the Committee may move the Board *ex parte*, with or without advance notice to the Respondent, to approve this stipulation and consent order. Respondent understands that the Board may either approve the stipulation and consent order or not approve it. This stipulation and the files, records, and proceedings associated with this matter may be reviewed by the Board in its consideration of the Committee's motion.

3. If approved by the Board, this stipulation and consent order shall be classified as public data. Minn. Stat. § 13.41, subd. 5 (2024).

4. If the Board does not approve this stipulation and consent order, then the matter remains unresolved and the Committee may either seek to negotiate a revised stipulation and consent order with Respondent to present to the Board or issue an order commencing a contested-case hearing before an Administrative Law Judge at the Office of Administrative Hearings. See Minn. Stat. §§ 14.57–.62, 214.10, subd. 2 (2024) (describing administrative hearing process).

5. Respondent agrees that if this case comes before the Board again after it reviews and discusses this stipulation and consent order, Respondent waives any claim that the Board was prejudiced by its review and discussion of this stipulation and consent order and any records relating to it.

6. Respondent acknowledges that they were advised by the Committee of their right to a contested-case hearing in this matter before an Administrative Law Judge, to file exceptions and make argument to the Board after the hearing, and to seek judicial review from any adverse

decision rendered by the Board. Respondent hereby expressly waives those rights. Respondent was further advised by the Committee of their right to be represented by counsel and that they knowingly waive that right.

7. Respondent has read, understands, and agrees to this stipulation and has voluntarily signed it. It is expressly understood that this stipulation contains the entire agreement between the parties, there being no other agreement of any kind, verbal or otherwise. If approved by the Board, a copy of the final stipulation and consent order shall be served personally or by first class mail on Respondent. The Board's order shall be effective when it is signed by the Chair of the Board or the Chair's designee.

8. Pursuant to Minn. Stat. § 16D.13 (2024), any civil penalty imposed by this stipulation and consent order shall begin to accrue simple interest in accordance with that section thirty days after the civil penalty is due. Pursuant to Minn. Stat. § 16D.17 (2024), thirty days after any civil penalty imposed by this stipulation and consent order is due, the Board may file and enforce any unpaid portion of the civil penalty as a judgment against Respondent in district court without further notice or additional proceedings.

John A. Knutson & Co PLLP
John A Knutson & Co PLLP
By: Jam Loven
Its: Managing Partner

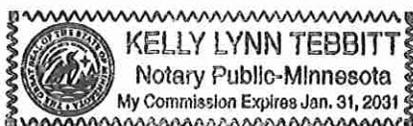
STATE OF MINNESOTA

COUNTY OF Ramsey

This instrument was acknowledged before me on 12/29/25 by Kelly Tebbitt

(stamp)

[Signature]
(Signature of notary officer)
My commission expires: 1-31-31



COMPLAINT COMMITTEE



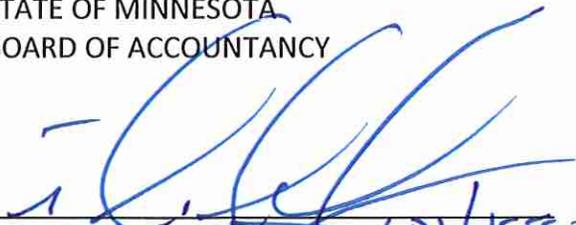
LANCE RADZIEJ, CPA
Chair

Dated: Jan 21, 2026

CONSENT ORDER

Upon consideration of this stipulation and consent order, and based upon all the files, records, and proceedings herein, all terms of the stipulation and consent order are approved. Accordingly, the Board hereby ADOPTS the stipulation and issues the ORDER described above.

STATE OF MINNESOTA
BOARD OF ACCOUNTANCY



CHARLES SELCER, CPA
Board Chair

Dated: 2/12, 2026

D. J. JOHNSON
BOARD MEMBER

STATE OF MINNESOTA
MINNESOTA BOARD OF ACCOUNTANCY
85 East 7th Place, Suite 125
St. Paul, MN 55101

CERTIFICATE OF SERVICE BY U.S. MAIL

Case Title: John A Knutson & Co PLLP
File #2025-054

I, Daniel Stephens, verify by oath or affirmation that on the 13th day of February, 2026, at the City of Saint Paul, in the county of Ramsey, in the State of Minnesota, served the Stipulation and Consent Order by depositing a true and correct copy in the United States mail, properly enveloped, with first class postage prepaid and addressed to the following named individual(s) or entities at the address indicated below.

John A Knutson & Co PLLP
Jason Loven
1781 Prior Ave N
Falcon Heights, MN 55113-5549



Daniel Stephens