



THE MINNESOTA BOARD OF ACCOUNTANCY

BOARD MEMORANDUM

September 16, 2016

TO: All Board Members
Christopher Kaisershot, Assistant Attorney General

FROM: Gregory S. Steiner, CPA, Board Chair

SUBJECT: **September 16, 2016, BOARD MEETING MINUTES**
9:25 AM
GOLDEN RULE BUILDING, Suite 295 (2nd floor)

The Board held its regularly scheduled meeting on the above-mentioned date, time and location.

- 1) **CALL TO ORDER**
Attendance:
Gregory S. Steiner, CPA, Board Chair
Sharon A. Jensen, CPA
Christopher Omdahl, CPA
Lance Radziej, CPA
Charles Selcer, CPA
Debra Thompson, CPA
Scott Van Binsbergen, Public Member
Michael M. Vekich, CPA
Alan J. Wilensky, Public Member

OTHERS:
Doreen Frost, Executive Director
Christopher Kaisershot, Assistant Attorney General
Andrea Barker, Rules Coordinator
Sara Datko, Complaint Specialist
Emma Hoche-Mathews, Complaint Specialist
Kay Weiss, Communications Specialist

GUESTS:
Geno Fragnito, Minnesota Society of Certified Public Accountants (MNCPA)
Bryan Mowry, Minnesota Association of Public Accountants (MAPA)

- 2) APPROVAL OF THE JULY 28, 2016, BOARD MEETING MINUTES
 - A) **MSP: To approve the July 28, 2016, meeting minutes.**

- 3) COMPLAINT COMMITTEE REPORT (Michael M. Vekich, Committee Chair)
 The Complaint Committee requests a closed session to deal with disciplinary matters.
 - A) **MSP: To close session to address enforcement actions under Minnesota Statutes 214 (2014).**
 - B) **MSP: To reopen the meeting.** The Board issued the following Orders:
 - 1) In the Matter of Bridge West, BK-MN, LLC, the Board issued a Stipulation and Consent Order.
 - 2) In the Matter of Subramanian Krishnan, the Board issued an Order.
 - 3) In the Matter of MDW-Numbers Talk, Ltd., the Board issued a Stipulation and Consent Order.
 - 4) In the Matter of Gregory Phillip Ovik, the Board issued a Stipulation and Consent Order.

MP: To Approve and Adopt Committee recommendations.

- 4) EXECUTIVE COMMITTEE REPORT (Gregory S. Steiner, Board Chair)
 - A) At the last Executive Committee meeting in July, strategic planning, the newsletter and the building lease were discussed.

- 5) EXECUTIVE DIRECTOR'S REPORT (Doreen Frost, Executive Director)
 - A) Budget and Revenue Reports – Discussed.
 - B) Biennial Report to the Governor – Drafts will be sent to the Board for review. The report is due October 1, 2016.
 - C) Complaint Specialist Emma Hoche-Mathews reported on the investigator training conference she attended.
 - D) Reminder to the Board to sign up for Board emails and follow on social media.
 - F) Renewals – Online system successfully tested by Board members. Renewals were subsequently opened on September 12, 2016. 6% of licensees have already renewed.

- 6) EXAMINATION & CREDENTIALING COMMITTEE MEETING REPORT
 (Charles Selcer, Committee Chair)
 - A) Approved the applications of 78 Minnesota candidates, 5 transfer candidates, 13 reciprocal candidates and 1 RAP candidate.

MP: To Approve and Adopt Committee recommendations.

 - B) Strategic Planning Update—Discussed committee-specific priorities for communications efforts.

- 7) CONTINUING PROFESSIONAL EDUCATION COMMITTEE REPORT
 (Alan Wilensky, Committee Chair)
 - A) Approved 4 petitions for waiver and denied 10.

MP: To Approve and Adopt Committee recommendations.

- 8) FIRM CREDENTIALING COMMITTEE REPORT
(Sharon Jensen, Committee Chair)
- A) Approved 2 foreign CPA firm permits.
 - B) Approved 1 name change request and denied 1.
 - C) Approved 10 peer reviews.
 - D) Denied 1 petition for waiver.
- MP: To Approve and Adopt Committee recommendations.**
- E) Strategic Planning Update—Discussed committee-specific priorities for communications efforts.
- 9) UNFINISHED BUSINESS
- A) AICPA Supplemental Discussion Paper on Evolution of Peer Review Administration – Discussed. Board members should provide any comments they want included in the Board response.
 - B) Fall 2016 Board Report Newsletter mailed September 14, 2016.
 - C) First Notice Postcards (Individuals and Sole Proprietors) mailed September 9, 2016.
- 10) NEW BUSINESS
- A) NASBA 2016 Fee Changes – Discussed.
 - B) NASBA and AICPA: CPE Provider Standards Revisions. Discussion carried over to rules discussion under New Business.
 - C) NASBA Candidate Concerns 16Q2 (FYI only)
 - D) NASBA Focus Questions. Board members should send responses to Executive Director.
 - E) New Licensees Report.
MSP: To approve New Licenses Report.
 - F) Reminder that Dan Dustin, NASBA Vice President of State Board Relations, will be at November Board Meeting.
 - G) Draft 2017 Board Calendar. Board members should check their calendars for conflicts. The calendar will be adopted at the next meeting.
 - H) Rules. Rules Coordinator Andrea Barker facilitated the discussion.
 - 1) Revisor’s draft (RD 4392) – Discussed.
 - 2) Definition of “Licensee” – Discussed.
 - 3) Oath of a CPA – Discussed. Referred to Executive Committee for follow up.
 - 4) “Upper Division” Courses Definition – Discussed.
 - 5) 2016 Statement on Standards for CPE.
MSP: To authorize inclusion of changes to 1105.3100 required by the 2016 Statement on Standards for CPE in the current rules package.

11) PUBLIC COMMENT
A) None

12) ADJOURNED: 11:35 a.m.

Next meeting is Friday, October 20, 2016 at 9:00 am.



Michael M. Vekich, Secretary/Treasurer