



BOARD MEMORANDUM

November 16, 2020

TO: Executive Committee
Sharon Jensen, CPA, Board Chair
Charles Selcer, CPA, Vice Chair
Chas McElroy, CPA, Secretary/Treasurer

FROM: Sharon Jensen, CPA, Board Chair

SUBJECT: November 16, 2020 COMMITTEE MEETING MINUTES
Conducted remotely via WebEx
8:00 AM

The Committee met on the above-mentioned date, time and location.

- 1) **CALL TO ORDER—ROLL CALL**
Sharon Jensen, CPA, Board Chair
Charles Selcer, CPA, Vice Chair
Charles McElroy, CPA, Secretary/Treasurer

OTHERS IN ATTENDANCE:
Doreen Johnson, Executive Director
Kay Weiss, Assistant Executive Director

GUESTS:
Linda Wedul, Minnesota Society of Certified Public Accountants (MNCPA)
Troy Olsen, Minnesota Association of Public Accountants (MAPA)

- 2) **APPROVAL OF MINUTES FROM MEETING OF October 16, 2020.**

MSP: TO APPROVE

Roll call vote: All 3 committee members voted to approve.

- 3) **UNFINISHED BUSINESS**

A) **Internal Controls: Separation of duties and interagency agreements - Board has established interagency agreements to ensure separation of duties.**

- 4) NEW BUSINESS
 - A) Exception Request
MSP: Recommend approval.
 - B) PEEC Exposure draft: Staff augmentation - Discussed.
 - C) Reduction of licensing fees; Statute change - Discussed.
 - D) NASBA by-laws - Discussed.
 - E) Reinstatement orders: Automatic revocation statute – Discussed.
 - F) Restructure of Committees: Executive Committee will create committee charges - Discussed.
 - G) Firm names - Discussed.

5) ADJOURN at 10:50 am