

FIRM CREDENTIAL AND PEER REVIEW COMMITTEE**February 16, 2021**

TO: Lance Radziej, CPA, Committee Chair
Charles McElroy, CPA
Scott Van Binsbergen

FROM: Lance Radziej, CPA, Committee Chair

SUBJECT: FEBRUARY 16, 2021, COMMITTEE MEETING MINUTES
Via WebEx
9:30 A.M

The Committee met at the above-mentioned date, time and location.

- 1) **CALL TO ORDER - ROLL CALL**
Lance Radziej, CPA, Committee Chair
Charles McElroy, CPA
Scott Van Binsbergen

OTHERS IN ATTENDANCE:
Sharon Jensen, CPA, Board Chair
Doreen Johnson, Executive Director
Kay Weiss, Assistant Executive Director

GUESTS:
Linda Wedul, Minnesota Society of Certified Public Accountants (MNCPA)

- 2) Under Open Meeting Law 13D.021 and due to COVID-19 and the Peacetime Pandemic Order, it is neither practical nor prudent for all Committee members to be physically present at the meeting. The public is still able to participate. The Executive Director was physically present at 85 E 7th Place, St. Paul, MN 55101.

3) APPROVAL OF THE JANUARY 20, 2021, COMMITTEE MEETING MINUTES

MSP: To approve the January 20, 2021 meeting minutes.

Roll call vote: Scott Van Binsbergen: Yes; Charles McElroy: Yes; Lance Radziej: Yes

4) OLD BUSINESS

A) Review of Committee Charges

(1) Action Item: Review Rules Regarding Names

- a. Review and discuss AICPA Code of Professional Conduct (version effective December 15, 2014, including all official releases through August 31, 2016) incorporated by reference in Board Rule regarding [Firm Names](#) (sections 1.820 and 1.220). - Reviewed and discussed. Network names-related code held over for discussion at the next meeting.
- b. Compare suggested redline changes/deletions/additions to [MN Rules 1105.6300-1105.6400](#) and [MN Rules 1105.7450](#) – Reviewed and discussed, [MN Rules 1105.6300-1105.6400](#), excluding network name sections. RAP firm name section discussion deferred.
- c. Compare suggested redline changes/deletions/additions to [MN Rule 1105.7800](#) Code of Professional Conduct – Deferred.

5) ADJOURN

MSP: To adjourn at 11 a.m.

Roll call vote: Scott Van Binsbergen: Yes; Charles McElroy: Yes; Lance Radziej: Yes

Next Meeting: Tuesday, March 16, 2021 at 9:30 a.m.

Goal: Have an effective Peer Review Oversight program / Firm Mobility Charge: Peer Review/Firms Committee	
STRATEGY	ACTION ITEMS
Monitor changes at the national level regarding Peer Review	<ul style="list-style-type: none"> • Keep Board informed of changes, issues
Understand the effectiveness of Peer Review oversight in surrounding states and its impact on firm mobility	<ul style="list-style-type: none"> • Review PROC reference in statute and applicability/need currently • Review of Rules surrounding peer review
Ensure Firm Name rules are consistent, fair, and in the public interest	<ul style="list-style-type: none"> • Review rules regarding names