

FIRM CREDENTIAL AND PEER REVIEW COMMITTEE**March 18, 2021**

TO: Lance Radziej, CPA, Committee Chair
Charles McElroy, CPA
Scott Van Binsbergen

FROM: Lance Radziej, CPA, Committee Chair

SUBJECT: MARCH 18, 2021, COMMITTEE MEETING MINUTES
Via WebEx
9:30 A.M

The Committee met at the above-mentioned date, time and location.

- 1) **CALL TO ORDER - ROLL CALL**
Lance Radziej, CPA, Committee Chair
Charles McElroy, CPA
Scott Van Binsbergen

OTHERS IN ATTENDANCE:
Sharon Jensen, CPA, Board Chair
Doreen Johnson, Executive Director
Kay Weiss, Assistant Executive Director

GUESTS:
Linda Wedul, Minnesota Society of Certified Public Accountants (MNCPA)
Geno Fragnito, Minnesota Society of Certified Public Accountants (MNCPA)

- 2) Under Open Meeting Law 13D.021 and due to COVID-19 and the Peacetime Pandemic Order, it was neither practical nor prudent for all Committee members to be physically present at the meeting. The public was still able to participate. The Executive Director was physically present at 85 E 7th Place, St. Paul, MN 55101.

- 3) APPROVAL OF THE FEBRUARY 20, 2021, COMMITTEE MEETING MINUTES
MSP: To approve the February 20, 2021 meeting minutes.
Roll call vote: Scott Van Binsbergen: Yes; Charles McElroy: Yes; Lance Radziej: Yes
- 4) UNFINISHED BUSINESS
A) Firm Names Rules and Statutes
(1) Review and discuss AICPA Code of Professional Conduct regarding [Network Firm Names](#) (sections 1.820 and 1.220). – Discussed. No changes proposed beyond updating reference to AICPA Code of Professional Conduct to reflect an updated 1105.0250.
(2) Continue discussion of redline changes/deletions/additions to [MN Rules 1105.6300-1105.6400](#). – Discussed. Proposed clarifying rule parts through consolidation.
- 5) NEW BUSINESS
A) Peer Review Oversight Committee
(1) Review and discuss in [MN Rule 1105.4300\(B\)](#), [MN Rule 1105.5300\(D\) and \(E\)](#), and [MN Rule 1105.5500](#), and [MN Statute 326A.05, Subd. 8\(d\) and \(e\)](#) and the UAA. – Discussed whether the AICPA Oversight Program and its reports can serve as the PROC process. Chas McElroy to investigate what might be available publicly from AICPA.
- 6) ADJOURN
MSP: To adjourn at 10:35 a.m.
Roll call vote: Scott Van Binsbergen: Yes; Charles McElroy: Yes; Lance Radziej: Yes

Next Meeting: Tuesday, April 20, 2021 at 9:30 a.m.