

1.1 **Board of Accountancy**

1.2 **Proposed Expedited Permanent Rules Governing Education and Experience**
1.3 **Requirements for a Certificate and Requirements for Interstate Mobility**

1.4 **1105.1500 EDUCATION REQUIREMENTS.**

1.5 Subpart 1. **Education requirements.** For purposes of Minnesota Statutes, section
1.6 326A.03, subdivision 3, an applicant is considered to have met the education requirement
1.7 if the applicant has met any one of the following conditions:

1.8 *[For text of items A and B, see Minnesota Rules]*

1.9 C. earned a ~~baccalaureate~~ bachelor's degree from a business school or college of
1.10 business that is accredited by the AACSB or ACBSP and completed at least 24 semester
1.11 hours in accounting at the undergraduate or graduate level, including the following required
1.12 courses: financial accounting, auditing, taxation, and management accounting; and completed
1.13 an additional 24 semester hours in business-related or accounting courses at the undergraduate
1.14 or graduate level; or

1.15 D. earned a ~~baccalaureate~~ bachelor's or higher degree from an educational
1.16 institution accredited by one or more of the national or regional accrediting agencies
1.17 described in part 1105.1400, subpart 2, item A, that included or is supplemented by at least
1.18 24 semester hours of accounting at the intermediate or advanced level, including courses
1.19 dedicated to each of the following subjects: financial accounting, auditing, taxation, and
1.20 management accounting earned at an accredited educational institution. Intermediate or
1.21 advanced level coursework includes courses taken beyond the introductory level.

1.22 E. As used in this part and part 1105.2900, accounting and business-related subjects
1.23 include the following:

1.24 (1) accounting subjects:

1.25 (a) financial accounting and reporting for business organizations;

- 2.1 (b) financial accounting and reporting for government and not-for-profit
- 2.2 entities;
- 2.3 (c) auditing and attestation services;
- 2.4 (d) managerial or cost accounting;
- 2.5 (e) taxation;
- 2.6 (f) fraud examination;
- 2.7 (g) internal controls and risk assessment;
- 2.8 (h) financial statement analysis;
- 2.9 (i) accounting research and analysis;
- 2.10 (j) tax research and analysis;
- 2.11 (k) accounting information systems; and
- 2.12 (l) accounting ethics; and
- 2.13 (2) business-related subjects:
- 2.14 (a) business law;
- 2.15 (b) economics;
- 2.16 (c) management;
- 2.17 (d) finance;
- 2.18 (e) business communications;
- 2.19 (f) statistics;
- 2.20 (g) quantitative methods;
- 2.21 (h) technical writing;

3.1 (i) information systems or technology;

3.2 (j) business ethics;

3.3 (k) marketing;

3.4 (l) data analytics; and

3.5 (m) computer science.

3.6 Subp. 2. [Repealed, 38 SR 1367]

3.7 **1105.2600 EXPERIENCE REQUIRED FOR INITIAL CERTIFICATE.**

3.8 The experience required to be demonstrated for issuance of an initial certificate pursuant
3.9 to Minnesota Statutes, section 326A.03, subdivision 6, must comply with items A to ~~D~~ E.

3.10 [For text of items A to C, see Minnesota Rules]

3.11 D. One year of experience consists of ~~full- or part-time~~ employment ~~that extends~~
3.12 ~~over a period~~ for a duration of no less than one year and no more than three years and that
3.13 includes no fewer than 2,000 hours of performance of services described in item A.

3.14 E. Two years of experience consists of employment for a duration of no less than
3.15 two years and no more than five years and that includes at least 4,000 hours of the
3.16 performance of services described in item A.

3.17 **1105.2900 EDUCATION REQUIRED FOR INITIAL CERTIFICATION.**

3.18 [For text of items A to D, see Minnesota Rules]

3.19 ~~E. As used in this part and part 1105.1500, accounting and business-related subjects~~
3.20 ~~include the following:~~

3.21 ~~(1) accounting subjects:~~

3.22 ~~(a) financial accounting and reporting for business organizations;~~

- 4.1 ~~(b) financial accounting and reporting for government and not-for-profit~~
4.2 ~~entities;~~
- 4.3 ~~(c) auditing and attestation services;~~
4.4 ~~(d) managerial or cost accounting;~~
4.5 ~~(e) taxation;~~
4.6 ~~(f) fraud examination;~~
4.7 ~~(g) internal controls and risk assessment;~~
4.8 ~~(h) financial statement analysis;~~
4.9 ~~(i) accounting research and analysis;~~
4.10 ~~(j) tax research and analysis;~~
4.11 ~~(k) accounting information systems; and~~
4.12 ~~(l) accounting ethics; and~~
- 4.13 (2) ~~business-related subjects:~~
- 4.14 ~~(a) business law;~~
4.15 ~~(b) economics;~~
4.16 ~~(c) management;~~
4.17 ~~(d) finance;~~
4.18 ~~(e) business communications;~~
4.19 ~~(f) statistics;~~
4.20 ~~(g) quantitative methods;~~
4.21 ~~(h) technical writing;~~

- 5.1 ~~(i) information systems or technology;~~
5.2 ~~(j) business ethics;~~
5.3 ~~(k) marketing;~~
5.4 ~~(l) data analytics; and~~
5.5 ~~(m) computer science.~~

5.6 E. An applicant has completed the educational requirements of Minnesota Statutes,
5.7 section 326A.03, subdivision 6a, if the applicant:

- 5.8 (1) has met the requirements of part 1105.1500, subpart 1, item D;
5.9 (2) has completed at least 24 semester hours in accounting at the intermediate
5.10 or advanced level, including courses dedicated to each of the following subjects:
5.11 (a) financial accounting;
5.12 (b) auditing;
5.13 (c) taxation; and
5.14 (d) management accounting earned at an accredited educational
5.15 institution; and
5.16 (3) has completed an additional 24 semester hours in business or accounting.

5.17 **1105.3800 INITIAL ISSUANCE OF CERTIFICATE.**

5.18 A certificate shall be issued to a person who has:

5.19 [For text of items A to D, see Minnesota Rules]

5.20 E. completed the experience required by part 1105.2600 and Minnesota Statutes,
5.21 section 326A.03, subdivision 6, paragraph (b), or 6a, paragraph (b);

6.1 F. completed the education required by part 1105.2900 and Minnesota Statutes,
6.2 section 326A.03, subdivision 6, paragraph (a), or 6a, paragraph (a);

6.3 *[For text of items G and H, see Minnesota Rules]*

6.4 **1105.7900 ~~SUBSTANTIAL EQUIVALENCY~~ INTERSTATE MOBILITY.**

6.5 *[For text of items A to C, see Minnesota Rules]*

6.6 ~~D. Individuals required by Minnesota Statutes, section 326A.14, subdivision 1,~~
6.7 ~~paragraph (b), to obtain a verification that their individual qualifications are substantially~~
6.8 ~~equivalent to the licensure requirements of Minnesota Statutes, section 326A.03, subdivisions~~
6.9 ~~3, 4, and 6, shall obtain the verification from the NASBA National Qualification Appraisal~~
6.10 ~~Service prior to rendering professional services in this state. Documentation supporting this~~
6.11 ~~verification must be maintained by the individual for a minimum period of six years and~~
6.12 ~~must be submitted to the board upon request.~~